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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

CORPORATE TRADE, INC., a Nevada
corporation,

Plaintiff,

v.

CALLAWAY GOLF COMPANY, a Delaware
corporation, et al.

Defendants.

Case No. 2:10-cv-01627

**STIPULATION AND ORDER TO STAY
ACTION PENDING MEDIATION**

I.

RECITALS

This stipulation is based on the following recitals:

1. On July 22, 2010, Plaintiff Corporate Trade, Inc. ("CTI") filed a lawsuit against Callaway Golf Company ("Callaway Golf") in Clark County District Court.
2. On September 22, 2010, Callaway Golf removed the action to this Court. CTI's

Complaint asserts, *inter alia*, claims for breach of contract. The underlying contract between the parties requires that they submit any dispute related to the contract to non-binding mediation.

II.

STIPULATION

Based on the foregoing recitals, it is stipulated and agreed as follows:

1. Callaway Golf and CTI stipulate and agree that this action shall be stayed to permit the parties to participate in non-binding mediation.

2. Callaway Golf and CTI further stipulate and agree that if CTI fails to submit this dispute to non-binding mediation on or before January 1, 2011, CTI shall dismiss this action, without prejudice.

3. Callaway Golf and CTI further stipulate and agree that should the parties fail to resolve their dispute(s) through non-binding mediation, they will promptly so inform the Court and submit a stipulation and proposed order to lift the stay.

DATED: September 23, 2010 LUCE, FORWARD, HAMILTON & SCRIPPS LLP

By: /s/Ben West

Ben West
Attorneys for Defendant CALLAWAY GOLF
COMPANY

DATED: September 23, 2010 GAMAGE & GAMAGE

By: /s/William H. Gamage

William H. Gamage
Attorneys for Plaintiff CORPORATE TRADE, INC.

IT IS SO ORDERED.



U.S. MAGISTRATE JUDGE

DATED: 9-30-10